

Contact Person: Rosalyn Booth
Company Name: Northern Trust
Address: Lynton House, Ackhurst Park, Foxhole Road, Chorley, PR7 1NY
Telephone No: 01257 238555
Fax No: 01257 238556
Email Address: rbooth@lyntonhouse.com
Web Site Address: www.northerntrust.co.uk



NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 13th May 2010

NORTHERN TRUST ACQUIRES MANCHESTER BP / CASTROL SITE

Northern Trust is pleased to announce that it has completed the acquisition of the former BP / Castrol facility in Greater Manchester.

The site covers 175,000 sq ft of industrial/commercial buildings, oil storage, mixing plants/laboratory and ancillary offices.

Mike Riding, Director at Northern Trust commented on the acquisition “We are delighted to have finally secured the purchase of the BP/Castrol site in Manchester. The purchase shows our diversity as a company covering industrial/commercial properties and our extensive expertise in planning strategies on complex sites.”

The new site is a welcome addition to the company’s 8.1 million sq ft commercial portfolio and adds to the land holding which extends to more than 5,000 acres. The industrial/commercial accommodation on the site will be marketed through the company’s in house subsidiary Whittle Jones Chartered Surveyors, whilst the land department will begin to review the regeneration options for the remainder of the site.

Northern Trust’s land department’s role is to promote and develop land opportunities through the planning system and market sectors to include, residential, commercial, leisure and minerals. The company already has over 400 acres of land which is currently being promoted through the planning process for mixed use regeneration.

The BP/Castrol site is located in a predominantly residential area with transport links nearby and local amenities within a short distance.

For further information on the industrial/commercial space on site please contact the one of joint letting agents King Sturge (0161 236 8793) or Whittle Jones (01257 238666).

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Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

Notes to Editors

Northern Trust Co Ltd

Northern Trust was established in 1962 and is a UK focused privately owned property investment, development and land regeneration company.

The Company has a retained portfolio comprising more than 8 million sq ft, with over 3,600 individual units contained in 209 separate industrial, trade and office parks, with the vast majority let to SMEs.

In excess of 2 million sq ft has now been created by the development team in over 40 locations, whilst the land regeneration department currently has a land holding of over 1,800 acres, with a further c3, 000 acres being actively managed. Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a significant proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK

For further information on Northern Trust please visit our website at www.northerntrust.co.uk